

Event Code: ECI/TG042017/502

# 1 DAY FORUM ON GOODS AND SERVICES TAX

Venue : Mumbai

Date : 15th June 2017.

Organised By:



For Registration Details:

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## Introduction:

The Constitution (One Hundred and Fifteenth Amendment) Bill, 2011 introduced in Lok Sabha on March 22, 2011, seeks to introduce the Goods and Services Tax to give concurrent taxing powers to both the Union and States. The bill suggests the creation of Goods and Services Tax Council and a Goods and Services Tax Dispute Settlement Authority.

The CGST Act and other relevant Acts have been finally passed by Lok Sabha. Barring unforeseen circumstances, GST is likely to be implemented w. e. f. 1-7-2017. It is high time industry and business understands intricacies of GST and get ready for GST.

GST would replace a number of indirect taxes levied by the Centre and State governments, and is intended to remove cascading of taxes and provide a common national market for goods and services.

## METHODOLOGY

Lectures and discussions.

Emphasis would be laid on sharing of experience and problems of the participants

## Who Should Attend?

- Group Finance Directors
- Heads of Finance
- Financial Controllers
- Accountants
- Management Accountants
- Portfolio Managers
- Commercial Managers
- Tax Managers
- Executive Directors Of Finance
- Managers Of Financial Accounts
- Heads Of Accounting And Administration
- Financial Analysts
- Auditors

We realise that the Participants would be investing their time and money to attend this program. We therefore assume that the participants would be committed to actively participating and benefiting from the program. We urge all participants to completely switch off their cell phones and use them during the breaks.

## Meet your Course Director

### Prof. V. S. Datey | Expert Trainer.

**Prof. V S Datey** is B Tech (Hons), FCS, FICWA. Prof. Datey worked for 27 years in corporate field at senior levels in indirect taxation, finance and secretarial fields in leading listed companies, till 1993. He started his career as author and indirect taxes consultant in 1993. Presently, he is concentrating on writing books on various topics-particularly relating to indirect taxes, economic laws and corporate laws. All his books are published by Taxmann, New Delhi. His first book on Indirect Taxes was published in 1994, on Economic Laws in 1997, on Corporate Laws in 1998 and on Service Tax in 2004.

Subsequently, early editions of these books are being published, for professionals and students. His books have been prescribed for professional examinations like CA, CS and ICWA and are also widely referred by professionals and departmental officers.

Prof Datey is Chairman, Nasik Ojhar Chapter of Cost Accountants. He is also Chairman of Nasik Chapter of WIRC of ICSI, Nasik.

## Testimonials from similar Programme:

The whole experience was enriching knowledge and worth the time & money.

..... N Menon - Asst. VP at a leading bank in India

Added one more weapon to my arsenal

..... Vishwanath Shettigar  
CA, Dip. IFRS

It increased my knowledge about IFRS, Ind AS. It will definitely help me in my work

..... Sharekhan Limited

Had a good learning experience, few topics on Ind AS like PPE & Financial instruments were taught at length

..... Sharekhan Limited

IFRS on revenue recognition was very helpful this training will help me in practical implementation it was very knowledgeable

..... Sharekhan Limited

Content was good, fresh & untouched, well organised study material & support. Found new horizons to work on & develop as professional

----- Ganesh Shukla & Co

## Course Agenda

Registration will begin at 8:30 am with tea & Snacks. The course will commence from 9:00am to 17:30pm. Two Refreshments & Lunch will be served on the day.

**Session 1:** Existing System of Taxation, Customs Duty on Imports, Excise Duty on Manufacture of Goods, VAT on sale of goods and deemed sales Central Sales Tax on Interstate sales, Service Tax on rendering of services, Entry Tax, Octroi on entry of goods in state, Luxury Tax on services in Hotel and Restaurants, Entertainment Tax

**Session 2: Genesis of GST**

### Meaning of GST

Need for GST - The rationale for the tax reform, Salient features of GST, Impact of GST on various sector, The Constitution (One Hundred and Fifteenth Amendment), Bill, 2011 (GST Bill), Global experiences in GST

### Overview of GST

Taxability of goods and services in GST, Input Tax Credit in GST, Valuation in, GST, Place of supply of goods or services or both, Time of supply of goods or, services or both, Job work in GST, Reverse charge in GST, Transitory Provisions in GST, Procedures in GST

**Session 3: Road map to GST**

Dual GST Model, Various laws that get subsumed in, GST, Inter State Movement of Goods &, Services, Machinery for Levy, Collection, & Appropriation of tax, Rates of Taxation, Goods and Services Tax Council Manner of Implementation, Levies under GST.

**Session 4:** Implementation and Administrative Issues, Transition from Sales Tax to VAT, Implementation issues for GST, Common PAN based registration, numbers, single return of all taxes, annual filing of returns, Common, facilities for filing, automatic refund mechanism, etc., Submission of Annual Audit Reports, beyond a certain turnover? Preparedness for GST- Information, Technology related issues, Legal and operational issues Centralized portal for online registration, e- payment of taxes, filing of, returns etc., Registration process, filing of return and processing and payment of tax, information to be contained in the GST invoice and books of account of, taxpayers, audit & anti-evasion, dispute resolution mechanism etc.

## Business Opportunities

A limited amount of sponsorship opportunities are available for this Programme. These include, but are not limited to opportunity to present case studies, exhibit, host networking functions, and benefit from the extensive branding and marketing exposure generated throughout the lifecycle of the event.

For further information

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We at **Exalt Communication Infomedia** would like to thank everyone who has helped with the research and organisation of this Course, particularly the trainer for his support and commitment.

